



IPO INSIGHTS



Akme Fintrade India limited

Issue Dates - Opens: 19-06-2024 | Closes: 21-06-2024

IPO Note	<ol style="list-style-type: none"> Akme Fintrade India Ltd is a non-banking financial company (NBFC) with over 20 years of experience in lending to rural and semi-urban areas in India. The Company mainly provides lending solutions tailored to the needs and aspirations of rural and semi-urban populations.
Rating	★★ (Average)

IPO SNAPSHOT

Issue Size	₹132 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹132 Crores
Offer for Sale	-
Face Value Per Share	₹10
Price Band Per Share	₹114 to ₹120
Minimum Lot Size	125 shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

IPO SNAPSHOT – Akme Fintrade India Ltd

About the Company	<ul style="list-style-type: none"> ▪ Incorporated in 1996 ▪ The Company is a non-banking finance company (“NBFC”) incorporated in the year 1996 registered with the Reserve Bank of India as a Non-systemically important non-deposit taking company with over two decades of lending experience in rural and semi-urban geographies in India. ▪ The Company is primarily engaged in rural and semi-urban centric lending solutions to look after the needs and aspirations of rural and semi-urban populace. ▪ Their portfolio includes Vehicle Finance and Business Finance Products to small business owners. ▪ The Company have a long history of serving rural and semi-urban markets with high growth potential and have maintained a track record of financial performance and operational efficiency through consistently high rates of customer acquisition and retention and low cost expansion into underpenetrated areas. ▪ Their digital lending platform www.aasaanloans.com is currently under development and will be rolled out in a phased manner. This digital lending platform, www.aasaanloans.com, has been currently deployed to a select group of users for the purpose of User Acceptance Testing (UAT), specifically focusing on Two-wheeler finance as the initial phase. 																									
Competitive Strengths	<ul style="list-style-type: none"> ▪ Proven execution capabilities with a strong rural and semi-urban focus ▪ Well established Vehicle Finance, small businesses lending business ▪ Stable and experienced management team ▪ Customer centric approach and deep understanding of target customers ▪ Access to Diversified Sources of Capital and Effective Asset Liability Management ▪ Robust underwriting process and risk management policies ▪ Hub and Spoke business model that improves efficiencies and decreases costs 																									
Financials (₹ in Crores)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>31-3-2021</th> <th>31-3-2022</th> <th>31-03-2023</th> <th>Y-o-Y</th> </tr> </thead> <tbody> <tr> <td>NII</td> <td>86.79</td> <td>67.50</td> <td>69.57</td> <td>3%</td> </tr> <tr> <td>PAT</td> <td>16.31</td> <td>4.12</td> <td>15.80</td> <td>283%</td> </tr> <tr> <td>PAT Margin</td> <td>18.8%</td> <td>6.1%</td> <td>22.7%</td> <td></td> </tr> <tr> <td>Net NPA</td> <td>2.97%</td> <td>4.06%</td> <td>3.45%</td> <td></td> </tr> </tbody> </table>	Particulars	31-3-2021	31-3-2022	31-03-2023	Y-o-Y	NII	86.79	67.50	69.57	3%	PAT	16.31	4.12	15.80	283%	PAT Margin	18.8%	6.1%	22.7%		Net NPA	2.97%	4.06%	3.45%	
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Valuation	<ul style="list-style-type: none"> ▪ Attributing Annualized FY23 Earnings asking P/E = 31.08 																									
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Promoters	<ul style="list-style-type: none"> ▪ Nirmal Kumar Jain ▪ Manju Devi Jain ▪ Dipesh Jain & Nirmal Kumar Jain HUF 																									
Objects of the issue	<ul style="list-style-type: none"> ▪ Augmenting the capital base of the company to fulfil its future capital requirements. 																									

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